

July 17, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip code: 502219	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BORORENEW
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Dear Sirs,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**Ref: Update on Income Tax Demand Notice and Assessment Order of Rs. 1,952.56 lakhs (approx.) raised against the Company for Assessment Year 2016-17**

This is in furtherance to our letter dated September 26, 2023, wherein we had informed that Hon'ble High Court of Judicature at Bombay, had quashed the abovementioned Income Tax Demand Notice and Assessment Order (amongst similar cases of few other companies) on technical grounds and disposed of the writ petition.

We wish to update you that the Income Tax Department has filed an appeal against the said order with the Hon'ble Supreme Court of India and the matter is now sub-judice.

The hearing for matter has commenced on July 16, 2024 and the Hon'ble Supreme Court has consolidated many related matters, including that of the Company.

Our Company reserves the right to present its case at the appropriate juncture and will notify the stock exchanges of significant developments, if any.

The other details as required under Clause 8 of Para B of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are not applicable and hence not disclosed.

The Company received a copy of the appeal filed before the Hon'ble Supreme Court in the lead matter, today i.e. on July 17, 2024 at around 9.39 a.m. You are requested to take the same on record.

For Borosil Renewables Limited**Ravi Vaishnav**
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